

**CABINET
14TH NOVEMBER 2019**

PRESENT: The Leader (Councillor Morgan)
The Deputy Leader (Councillor Barkley)
Councillors Bokor, Hunt, Mercer, Poland, Rollings,
Smidowicz and Taylor

Councillor Rattray

Chief Executive
Strategic Director of Corporate Services
Head of Strategic Support
Head of Landlord Services
Head of Finance and Property Services
Head of Planning and Regeneration
Democratic Services Officer (LS)

APOLOGIES: Councillor Harper-Davies

The Leader stated that this meeting would be recorded and the sound recording subsequently made available via the Council's website. He also advised that, under the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012, other people may film, record, tweet or blog from this meeting, and the use of any such images or sound recordings was not under the Council's control.

42. DISCLOSURES OF PECUNIARY AND PERSONAL INTERESTS

No disclosures were made.

43. LEADER'S ANNOUNCEMENTS

No announcements were made.

44. MINUTES OF PREVIOUS MEETING

The minutes of the meeting held on 17th October 2019 were confirmed as a correct record and signed.

45. QUESTIONS UNDER CABINET PROCEDURE 10.7

No questions had been submitted.

46. TENANCY SUPPORT POLICY 2019-2024

Considered a report of the Head of Landlord Services seeking approval of the Tenancy Support Policy 2019-2024 (item 6 on the agenda filed with these minutes).

Councillor Rattray, Chair of the Scrutiny Commission, presented a report detailing the Commission's pre-decision scrutiny of the matter and recommendation (copy filed with these minutes).

The Head of Landlord Services assisted with consideration of the report.

RESOLVED

1. that the Tenancy Support Policy 2019-2024, attached at Appendix 1 to the report of the Head of Landlord Services, be approved;
2. that delegated authority be given to the Head of Landlord Services, in consultation with the Cabinet Lead Member for Housing, to make minor amendments to the Tenancy Support Policy 2019-2024;
3. that the report of the Scrutiny Commission be noted.

Reasons

1. To set out a policy on the Council's approach to supporting vulnerable tenants occupying council accommodation.
2. To enable minor changes to be made to support the efficient delivery of landlord services.
3. To acknowledge the work undertaken by and the views of the Scrutiny Commission.

47. MEDIUM TERM FINANCIAL STRATEGY 2020-2023

Considered a report of the Head of Finance and Property Services seeking approval of the Medium Term Financial Strategy 2020-2023, for recommendation to Council (item 7 on the agenda filed with these minutes).

The Head of Finance and Property Services assisted with consideration of the report.

RESOLVED that it **be recommended to Council** that the Medium Term Financial Strategy 2020-2023, attached as an Appendix to the report of the Head of Finance and Property Services, be approved, subject to the following correction:

Table 27 MTFs Financial Projections. Figure shown for Funding Shortfall 2020/21 be amended from 430 (incorrect) to 1,430 (correct) (£000).

Reason

To identify the financial issues affecting the Council and the Borough in the medium term in order to provide a base for priorities to be set and to inform the Council's budget setting process.

48. TREASURY MANAGEMENT UPDATE - MID-YEAR REVIEW FOR THE 6 MONTHS ENDED 30TH SEPTEMBER 2019

A report of the Head of Finance and Property Services requesting review of the Treasury Management Strategy and the Annual Investment Strategy, plus the various Prudential Borrowing and Treasury Indicators for the first six months of 2019/20, for recommendation to Council (item 8 on the agenda filed with these minutes).

The Head of Finance and Property Services assisted with consideration of the report.

RESOLVED

1. that it **be recommended to Council** that the Prudential Borrowing limits (the Operational Boundary and Authorised limits) are both increased by £15m to cover the financial implications of the Investment Strategy Cabinet Report (minute ref 32, 19th September 2019) and the Purchase of Fleet Cabinet Report (minute ref 29, 13th September 2018);
2. that it **be recommended to Council** to note this mid-year review of the Treasury Management Strategy Statement, Prudential Borrowing and Treasury Indicators plus the Annual Investment Strategy, as set out in Part B of the report of the Head of Finance and Property Services.

Reasons

1. To ensure that the Treasury Management Strategy and Prudential borrowing limits are updated to cover the proposed £10m Investment in Commercial Property recommended in the Investment Strategy Cabinet Report 19th September 2019 and £5m to cover the purchase of fleet for Environmental Services Contract; this will expand the borrowing headroom limits to meet the relevant financial implications.
2. To ensure that the Council's governance and management procedures for Treasury Management reflect best practice and comply with the Revised CIPFA Treasury Management in the Public Services Code of Practice, Guidance Notes and Treasury Management Policy Statement, that funding of capital expenditure is taken within the totality of the Councils financial position, and that borrowing and investment is only carried out with proper regard to the Prudential Code for Capital Finance in Local Authorities.

49. VIREMENT - PLANNING AND REGENERATION SERVICE

Considered a report of the Head of Planning and Regeneration seeking approval for the virement of budget in cost centres in the Planning and Regeneration Service in order to meet expenditure on agency workers in the current financial year (item 9 on the agenda filed with these minutes).

Councillor Rattray, Chair of the Scrutiny Commission, presented a report detailing the Commission's pre-decision scrutiny of the matter and recommendation (copy filed with these minutes).

The Head of Planning and Regeneration assisted with consideration of the report.

RESOLVED

1. that a transfer of budget (virement) of up to £147,400 from cost centre P499 and P330 A0101 Salaries is made to P499 A0153 Agency to 31 March 2020;
2. that the report of the Scrutiny Commission be noted.

Reasons

1. To meet the current and forecast expenditure in cost centres P499 A0153 to year end and to comply with the financial procedure rules 1.3, 1.7 and 1.8.
2. To acknowledge the work undertaken by and the views of the Scrutiny Commission.

50. EXEMPT INFORMATION

RESOLVED that members of the public be excluded from the meeting during the consideration of the following item on the grounds that it would involve the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 and it is considered that the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

The Democratic Services Officer stopped the sound recording of the meeting.

51. DISPOSAL OF LANDHOLDING KNOWN AS PLOT 5, WELDON ROAD, LOUGHBOROUGH

Considered an exempt report of the Strategic Director of Corporate Services seeking approval for the disposal of the landholding known as Plot 5, Weldon Road, Loughborough (item 11 on the agenda filed with these minutes).

Councillor Rattray, Chair of the Scrutiny Commission, presented an exempt report detailing the Commission's pre-decision scrutiny of the matter and recommendation (copy filed with these minutes).

The Scrutiny Commission was thanked for its useful pre-decision scrutiny work, both in respect of this item and items considered earlier in the meeting.

The Strategic Director of Corporate Services assisted with consideration of the report.

RESOLVED

1. that decisions be made as detailed in the exempt minute (Cabinet Minute 51E 2019/20);
2. that the exempt report of the Scrutiny Commission be noted.

Reasons

1. As set out in the exempt minute (Cabinet Minute 51E 2019/20).
2. To acknowledge the work undertaken by and the views of the Scrutiny Commission.

NOTES:

1. The decisions in these minutes not in the form of recommendations to Council will come into effect at noon on 22nd November 2019 unless called in under Scrutiny Committee Procedure Rule 11.7.
2. No reference may be made to these minutes at the Council meeting on 20th January 2020 unless notice to that effect is given to the Democratic Services Manager by five members of the Council by noon on 22nd November 2019.
3. These minutes are subject to confirmation as a correct record at the next meeting of the Cabinet.